



Skip-A-Payment Request Form

Here is my Skip-A-Payment coupon and \$25 payment for administrative and processing costs.

Monthly Payment to Skip: _____ My Loan/Credit Card is paid thru: _____

Loan Type: _____ Account Number _____ Withdrawal Fee from acct #: _____

Signature: _____ Date: _____

A fee of \$25 for EACH payment skipped is due and payable upon execution of Skip-A-Payment, fee will be returned to anyone not eligible to participate. In order to skip your payment, all loans and accounts must be current and in good standing at the time we receive your request, and your loan must be open at least 6 months. The deferral of loan payments pursuant to this agreement will automatically extend the loan maturity date by a corresponding period of time. Deferral of payment will reduce the portion of future payments applied to principal resulting in a larger final payment, or negative amortization. Interest will continue to accrue on your loan as it normally does. Certain restrictions apply and not all loans are eligible for this program. In some instances, it may be required that the member authorize having a credit bureau report pulled for a review. A skipped payment may reduce and GAP insurance claim on insured vehicles. Please consult your GAP Policy for more information. Maximum of two (2) extensions, including Skip-A-Payment, allowed per year. Consecutive monthly skips are not permitted. Program subject to change without notice.

****Home Loans are not eligible****